ZIMBABWE SCHOOL EXAMINATIONS COUNCIL

General Certificate of Education Ordinary Level

COMMERCE 4049/2

PAPER 2 Essays

NOVEMBER 2020 SESSION 2 hours

Additional materials:
Answer paper

TIME: 2 hours

INSTRUCTIONS TO CANDIDATES
Write your name, centre number and candidate number on the answer paper provided.

Answer **all** questions in **Section A** and **any three** questions in **Section B. Answers in Section B must be in essay form.**

Shape all your letters clearly.

Write your answers on the separate answer paper provided.

If you use more than one sheet of paper, fasten the sheets together.

INFORMATION FOR CANDIDATES
The number of marks is given in brackets [ ] at the end of each question or part question.

This question paper consists of 3 printed pages and 1 blank page.

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Section A [40 Marks]

Answer **all** questions

1 **(a)** State **two** factors of production. [2]

(b) Which **three** documents are used when dispatching goods in home trade? [3]

(c) Identify **two** indigenous storage systems. [2]

2 **(a)** Identify consumer protection boards. [2]

(b) Outline the marketing concepts. [4]

3 **(a)** State **three** types of intellectual property. [3]

(b) Outline **four** sources of revenue for local authorities. [4]

4 **(a)** Identify **three** sources of personal income. [3]

(b) Using the information below, calculate the rate of stock-turn.

Total Sales	$ 30 000
Total Purchases	$ 40 000
Gross Profit	$ 10 000
Cost of Goods Sold	$ 10 000
Closing Stock	$ 8 000
Opening Stock	$ 2 000

[4]

5 **(a)** Identify **three** types of assurance policies. [3]

(b) Explain the term *insurable risks*. [3]

6 **(a)** Identify any **three** modes of transport. [3]

(b) Explain the term *communication*. [4]

Section B [60 Marks]

Answer any **three** questions

7	**(a)**	Explain the importance of a bonded warehouse.	[10]
	(b)	Differentiate between direct and indirect production.	[10]
8	**(a)**	Identify functions of the Grain Marketing Board.	[10]
	(b)	What are the advantages of free trade?	[10]
9		Explain the marketing mix variables.	[20]
10	**(a)**	Identify **eight** contents and **two** uses of a Partnership Deed.	[10]
	(b)	Explain the importance of Zimtrade.	[10]
11	**(a)**	Differentiate between shares and debentures.	[10]
	(b)	Explain the role of the International Monetary Fund (IMF).	[10]
12	**(a)**	Describe the following types of insurance policies:	
	(i)	fire insurance	[5]
	(ii)	public liability	[5]
	(iii)	Home owners insurance policy	[5]
	(iv)	Pluvius policies	[5]
13	**(a)**	Describe the operation of Roll on, Roll off (RORO) ships.	[10]
	(b)	Explain **five** factors to be considered by a trader when choosing modes of communication.	[10]

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