ZIMBABWE SCHOOL EXAMINATIONS COUNCIL

General Certificate of Education Ordinary Level

COMMERCE 4049/2

PAPER 2 Essays

NOVEMBER 2022 SESSION 2 hours

Additional materials:
Answer paper

TIME: 2 hours

INSTRUCTIONS TO CANDIDATES

Write your name, centre number and candidate number on the answer paper provided.

Answer **all** questions in **Section A** and **any three** questions in **Section B**. **Answers in Section B must be in essay form.**

Shape all your letters clearly.

Write your answers on the separate answer paper provided.

If you use more than one sheet of paper, fasten the sheets together.

INFORMATION FOR CANDIDATES

The number of marks is given in brackets [ ] at the end of each question or part question.

This question paper consists of 3 printed pages and 1 blank page.

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Section A [40 Marks]

Answer **all** questions

1 **(a)** Identify **three** types of goods. [3]

Given below are trading figures for country Q.

	$ million
Goods sold to foreigners	400
Goods bought from other countries	500
Payment for use of foreign transport	120
Money received for insuring foreign businesses	200

(b) Calculate country Q's balance of payments. [4]

2 **(a)** List any **four** consumer rights. [4]

(b) *Explain the term "**niche marketing.**"* [2]

3 **(a)** State **four** documents that are submitted by companies to the Registrar of Companies. [4]

(b) Suggest **three** solutions to intellectual property infringements. [3]

4 **(a)** Name the **three** types of speculators on the Stock Exchange. [3]

(b) Explain methods of saving personal income. [4]

5 **(a)** Identify any **two** non-insurable business risks. [2]

(b) Explain the principle of utmost good faith. [4]

6 **(a)** List **three** telecommunication services. [3]

(b) Describe **two** types of charter party. [4]

Section B [60 Marks]

Answer any **three** questions

7	**(a)**	Draw a diagram to show branches of commerce.	[10]
	(b)	Describe the importance of indigenisation in the economy.	[10]
8	**(a)**	Why is a wholesaler by-passed in the distribution chain?	[10]
	(b)	Describe the aims of trading blocs.	[10]
9	**(a)**	Describe ways in which consumers can be exploited.	[10]
	(b)	Explain factors which can be used when segmenting a market.	[10]
10	**(a)**	Explain the functions of Trade Associations.	[10]
	(b)	Describe the importance of a business plan.	[10]
11	**(a)**	Describe the characteristics of money.	[10]
	(b)	Explain the services offered by finance houses.	[10]
12	**(a)**	Stock valued at $ 2 000 was insured against the risk of fire for $ 1 500. Stock worth $ 1 200 was later destroyed by fire. State with reasons, how much compensation was received.	[10]
	(b)	Explain the steps to be followed to obtain compensation.	[10]
13	**(a)**	Identify the advantages of using a cellular telephone.	[10]
	(b)	Discuss the impact of Information Communication Technology (ICT) in transport.	[10]

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